

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 29,518  
 NET VALUATION TAXABLE 2023 6,198,243,800  
 MUNICODE 1113  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP of                     WEST WINDSOR                    , County of                     MERCER                    

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature           jmauder@westwindsortwp.com            
 Title           Chief Financial Officer          

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     John Mauder                    , am the Chief Financial Officer, License #           N-0436          , of the                     TOWNSHIP                     of                     WEST WINDSOR                    , County of                     MERCER                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature           jmauder@westwindsortwp.com            
 Title           Chief Financial Officer            
 Address           271 Clarksville Road, P.O. Box 38            
 Phone Number                     609-799-2400                      
 Fax Number                     609-799-2044                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WEST WINDSOR** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_ day \_\_\_\_\_, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ TOWNSHIP OF WEST WINDSOR \_\_\_\_\_  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ TOWNSHIP OF WEST WINDSOR \_\_\_\_\_  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

21-6001354

Fed I.D. #

TOWNSHIP OF WEST WINDSOR

Municipality

MERCER

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>3,631,110.06</u>	\$ <u>122,212.88</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

  X   Single Audit

       Program Specific Audit

       Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmauder@westwindsortwp.com  
Signature of Chief Financial Officer

3/5/2024  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST WINDSOR, County of MERCER during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name jmauder@westwindsortwp.com  
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,198,243,800.00

ljones@westwindsortwp.com  
SIGNATURE OF TAX ASSESSOR  
TOWNSHIP OF WEST WINDSOR  
MUNICIPALITY  
MERCER  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	34,252,317.21	
INVESTMENTS	328,150.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	5,066.89
<b>Receivables with Full Reserves:</b>		
<b>TAXES RECEIVABLE:</b>		
PRIOR	21.78	
CURRENT	984,502.22	
<b>SUBTOTAL</b>	984,524.00	
TAX TITLE LIENS RECEIVABLE	34,804.17	
PROPERTY ACQUIRED FOR TAXES	137,700.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Sewer Charges Receivable	68,774.60	
<b>DEFERRED CHARGES:</b>		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
<b>Page Totals:</b>	35,806,269.98	5,066.89

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	35,806,269.98	5,066.89
APPROPRIATION RESERVES		3,430,770.18
ENCUMBRANCES PAYABLE		1,255,330.46
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		149,976.86
PREPAID TAXES		1,247,643.89
Accounts Payable		3,402,798.51
<b>DUE TO STATE:</b>		
MARRIAGE LICENCE		1,075.00
DCA TRAINING FEES		17,042.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		854,769.15
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		4,732,253.12
Interfund - Grant Fund		349,714.98
Prepaid Sewer Charges		188,528.60
Prepaid Licenses		7,675.00
Reserve for Sale of Municipal Assets		140,323.00
Reserve for Contribution for Police Services		120,094.00
Reserve for Municipal Relief Fund		228,433.57
Reserve for Princeton University Contribution		198,875.96
Reserve for Easement		7,501.00
PAGE TOTAL	35,806,269.98	16,337,872.17





**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TRUST I		
Cash	45,090.18	
Interfund - Trust II	10,849.25	
Reserve for Assistance		55,939.43
TRUST II		
Cash	10,849.25	
Interfund - Trust II		10,849.25
TOTALS	66,788.68	66,788.68

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	7,008.27	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,008.27
<b>FUND TOTALS</b>	<b>7,008.27</b>	<b>7,008.27</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	101,991.53	
Assessments Receivable	120,541.75	
Assessments Held in Abeyance	4,788.87	
Deferred Assessments	63,003.94	
Interfund - Current Fund		
Reserve for Assessments		188,334.56
Fund Balance		101,991.53
<b>FUND TOTALS</b>	<b>290,326.09</b>	<b>290,326.09</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	3,430,282.65	
Reserve for Open Space		3,430,282.65
<b>FUND TOTALS</b>	<b>3,430,282.65</b>	<b>3,430,282.65</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	14,602,174.19	
Trust Fund Reserves (Sheet 6b)		14,602,174.19
OTHER TRUST FUNDS PAGE TOTAL	14,602,174.19	14,602,174.19

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	14,602,174.19	14,602,174.19
OTHER TRUST FUNDS (continued)		
TOTALS	14,602,174.19	14,602,174.19

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Accumulated Absences	950,967.74			950,967.74
	-			-
Affordable Housing Fees	1,482,962.99	26,376.00	50,214.56	1,459,124.43
Bequests	26,975.00	435.00	11,208.15	16,201.85
Cash Performance Bonds	4,235,710.33	488,283.70	1,104,227.37	3,619,766.66
Charter Club at Princeton Junction	75,000.00			75,000.00
D&R Canal Sewer Interceptor	28,056.76			28,056.76
Deposits for Third Party Liens	-	248,531.85	247,652.67	879.18
Developers Agreement - Sewer	383,523.07			383,523.07
Development Inspection Fee Escrow	3,030,024.52	484,365.70	734,180.85	2,780,209.37
Development Plan Review Escrow	420,116.12	570,929.91	700,405.06	290,640.97
Duck Pond Run	18,671.77			18,671.77
Duck Pond Run Pump Station	9,284.79			9,284.79
Electronic Receipt Fees	139,512.30	20,562.83	29,705.03	130,370.10
Grover's Mill Pond Restoration	32,850.00			32,850.00
Installation of a Public Water Supply	5,530.28			5,530.28
Interim Road Improvements	31,590.71			31,590.71
K-9 Unit	31.78			31.78
Line Road Widening	24,418.00			24,418.00
Maintenance of Open Space	211.19	2.94		214.13
Mercer County Rapid Response	131.97			131.97
Municipal Law Enforcement Trust	3,177.34	37.49	449.98	2,764.85
Municipal Share of Developer Escrow	8,970.00			8,970.00
New Edinburg Road	32,222.08			32,222.08
Off-Tract Road Assessments	1,282,356.10	764,866.43	253,650.00	1,793,572.53
Off-Tract Street Improvements	133,754.27	1,255.28		135,009.55
	-			-
Parking Offenses Adjudication Act	7,060.63	1,844.00		8,904.63
Playground Equipment	3,500.00			3,500.00
Premiums at Tax Sale	373,500.00	49,100.00	6,400.00	416,200.00
Property Rent	511,747.69	462,703.96	421,128.14	553,323.51
Public Defender Trust	8,515.50	2,225.00	800.00	9,940.50
Recreation Commission	215,683.42	513,051.10	490,542.29	238,192.23
Recycling	55,963.95	34,641.69	23,456.24	67,149.40
Security Deposit	2,040.00			2,040.00
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 13,534,060.30</b>	<b>\$ 3,669,212.88</b>	<b>\$ 4,074,020.34</b>	<b>\$ 13,129,252.84</b>

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	13,534,060.30	3,669,212.88	4,074,020.34	13,129,252.84
Senior Citizen Center	19,837.83	12,522.00	7,602.29	24,757.54
Sewer Cleaning Funds	67,761.68			67,761.68
Sewer Extension Backup	3,436.47			3,436.47
Sewer Infrastructure Improvements	179,430.16			179,430.16
Sewer Litigation Escrow	82,943.68			82,943.68
Sidewalk Installation	1,036.00			1,036.00
South Meadows Detention Basin	16,316.06			16,316.06
Storm Recovery	703,597.09	5,140.37	32,463.21	676,274.25
Stormwater Management	72,723.75	1,025.93		73,749.68
Traffic Improvement District	3,079.86	28.89		3,108.75
Unemployment Compensation Ins.	228,029.73	28,071.74	4,989.10	251,112.37
Uniform Fire Code - Firefighters	2,885.99			2,885.99
Uniform Fire Code - Local	25,790.46	57,758.50	35,681.24	47,867.72
Water Monitoring	7,025.00			7,025.00
Sidewalk Installation - North Mill Rd.	9,000.00			9,000.00
Sidewalk Installation - Penn Lyle Rd.	4,568.00			4,568.00
Sidewalk Installation - Cranbury Rd.	21,648.00			21,648.00
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<b>PAGE TOTAL</b>	\$ 14,983,170.06	\$ 3,773,760.31	\$ 4,154,756.18	\$ 14,602,174.19



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	63,851.28					(38,140.25)		101,991.53
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Ordinance 2007-04		38,140.25				38,140.25		-
								-
								-
Interfund - Current Fund	8,169.64		5,356.64				13,526.28	-
	72,020.92	38,140.25	5,356.64	-	-	-	13,526.28	101,991.53

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	21,772,747.66	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	21,772,747.66
CASH	19,231,229.23	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,532,410.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	14,830,000.00	
UNFUNDED	42,328,547.66	
Funded - Open Space	232,445.89	
DUE TO -		
<b>PAGE TOTALS</b>	<b>99,927,380.44</b>	<b>21,772,747.66</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	99,927,380.44	21,772,747.66
BOND ANTICIPATION NOTES PAYABLE		20,555,800.00
GENERAL SERIAL BONDS		14,830,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		232,445.89
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
Reserve for Penn Lyle Park		3,768.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,610,451.14
UNFUNDED		24,506,491.05
Retainage Due to Contractors		55,583.82
ENCUMBRANCES PAYABLE		9,512,302.62
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		121,771.58
DOWN PAYMENTS ON IMPROVEMENTS		-
Reserve for Payment of Debt		432,526.71
CAPITAL FUND BALANCE		293,491.97
	99,927,380.44	99,927,380.44

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	760,039.41	33,639,154.20	146,876.40	34,252,317.21
Grant Fund				-
Trust - Animal Control		7,008.27		7,008.27
Trust - Assessment		114,334.67	12,343.14	101,991.53
Trust - Municipal Open Space		3,441,000.66	10,718.01	3,430,282.65
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	86,958.99	14,563,482.03	48,266.83	14,602,174.19
Trust - Arts and Culture				-
General Capital		19,266,494.51	35,265.28	19,231,229.23
				-
<b>UTILITIES:</b>				
Public Assistance Trust Fund I		45,090.18		45,090.18
Public Assistance Trust Fund II		10,849.25		10,849.25
				-
				-
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<b>Total</b>	<b>846,998.40</b>	<b>71,087,413.77</b>	<b>253,469.66</b>	<b>71,680,942.51</b>

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.  
 All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.  
(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jmauder@westwindsortwp.com Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND</b>	
PNC Bank	
ending in 9287	145,114.77
ending in 9295	28,486,556.24
Popular Bank:	
ending in 7395	5,007,483.19
<b>ASSESSMENT TRUST FUND</b>	
PNC Bank	
ending in 9359	114,334.67
<b>ANIMAL CONTROL TRUST FUND</b>	
PNC Bank	
ending in 9316	7,008.27
<b>PUBLIC ASSISTANCE TRUST I</b>	
PNC Bank	
ending in 9471	45,090.18
<b>PUBLIC ASSISTANCE TRUST II</b>	
PNC Bank	
ending in 9498	10,849.25
<b>GENERAL CAPITAL FUND</b>	
PNC Bank	
ending in 8253	19,266,494.51
<b>MUNICIPAL OPEN SPACE TRUST</b>	
PNC Bank	
ending in 9455	3,441,000.66
<b>PAGE TOTAL</b>	<b>56,523,931.74</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
2023 Year Grants:						-
ARP Firefighter Grant		27,500.00				27,500.00
Body Armor Grant		3,132.14		(3,132.14)		-
Clean Communities Program		72,214.96	72,214.96			-
Click It or Ticket		7,000.00	280.00		6,720.00	-
COVID-19 Vaccination Supplemental		35,000.00	7,417.00			27,583.00
Distracted Driving		10,500.00	3,080.00		7,420.00	-
Local Recreation Improvement Program		70,000.00				70,000.00
NJ Hospital Association Grant		90,214.50	90,214.50			-
NJACCHO Training Grant		10,000.00	2,500.00			7,500.00
Stormwater Infrastructure Map Grant		15,000.00				15,000.00
Strengthening Local Public Health (IDPG)		192,216.00	33,944.00			158,272.00
Strengthening Local Public Health (LHOC)		183,822.00	35,887.00			147,935.00
Strengthening Local Public Health (OP)		30,008.00	3,934.00			26,074.00
Strengthening Local Public Health (ELPHI)		521,937.00	315,616.67			206,320.33
						-
						-
						-
						-
<b>PAGE TOTALS</b>	-	1,268,544.60	565,088.13	(3,132.14)	14,140.00	686,184.33

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	1,268,544.60	565,088.13	(3,132.14)	14,140.00	686,184.33
2022 Year Grants:						-
COVID-19 Vaccination Supplemental	42,069.00		42,069.00			-
Safe Corridors	24,291.00		14,295.78			9,995.22
Strengthening Local Public Health (IDPG)	105,642.00		83,151.00			22,491.00
Strengthening Local Public Health (LHOC)	92,059.00		92,059.00			-
Strengthening Local Public Health (OP)	17,252.00		16,345.00			907.00
2020 Year Grants:						-
Sustainable New Jersey	5,000.00		5,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	286,313.00	1,268,544.60	818,007.91	(3,132.14)	14,140.00	719,577.55



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	286,313.00	1,268,544.60	818,007.91	(3,132.14)	14,140.00	719,577.55
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						-
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						-
						-
TOTALS	286,313.00	1,268,544.60	818,007.91	(3,132.14)	14,140.00	719,577.55

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
2023 Grants:							-
ARP Firefighter Grant		27,500.00		27,500.00			-
Body Armor Grant		3,132.14		-			3,132.14
Clean Communities Program			72,214.96	-			72,214.96
Click It or Ticket			7,000.00	280.00		6,720.00	-
COVID-19 Vaccination Supplemental			35,000.00	16,565.24			18,434.76
Distracted Driving		10,500.00		3,080.00		7,420.00	-
Local Recreation Improvement Program			70,000.00	-			70,000.00
NJ Hospital Association Grant			90,214.50	90,214.50			-
NJACCHO Training Grant			10,000.00	262.00			9,738.00
Stormwater Infrastructure Map Grant			15,000.00	-			15,000.00
Strengthening Local Public Health (IDPG)			192,216.00	89,453.41			102,762.59
Strengthening Local Public Health (LHOC)			183,822.00	58,987.08			124,834.92
Strengthening Local Public Health (OP)			30,008.00	12,801.07			17,206.93
Strengthening Local Public Health (ELPHI)		260,236.00	261,701.00	377,349.66			144,587.34
							-
							-
							-
							-
<b>PAGE TOTALS</b>	-	301,368.14	967,176.46	676,492.96	-	14,140.00	577,911.64

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	-	301,368.14	967,176.46	676,492.96	-	14,140.00	577,911.64
2022 Grants:				-			-
Alcohol Education and Rehabilitation Fund	1,263.46			-			1,263.46
Body Armor Grant	2,279.34			867.15			1,412.19
Clean Communities Program	64,384.68			-			64,384.68
COVID-19 Vaccination Supplemental	33,831.16			33,615.52	12,953.84		13,169.48
Safe Corridors	18,105.22			24,291.00	6,185.78		0.00
Strengthening Local Public Health (IDPG)	97,149.38			58,458.16			38,691.22
Strengthening Local Public Health (LHOC)	62,271.87			60,043.97			2,227.90
Strengthening Local Public Health (OP)	7,773.92			9,254.56	2,887.93		1,407.29
2021 Year Grants:	-			-			-
Body Armor Fund	2,656.37			-			2,656.37
Clean Communities Program	60,661.13			54,004.88			6,656.25
Drunk Driving Enforcement Fund	33,379.80			17,365.58			16,014.22
2020 Year Grants:	-			-			-
Alcohol Education and Rehabilitation	583.48						583.48
Body Armor Fund	578.86			-			578.86
Clean Communities Program	7,821.00			8,420.40	599.40		0.00
							-
<b>PAGE TOTALS</b>	392,739.67	301,368.14	967,176.46	942,814.18	22,626.95	14,140.00	726,957.04

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	392,739.67	301,368.14	967,176.46	942,814.18	22,626.95	14,140.00	726,957.04
2019 Grant Awards:	-			-			-
Alcohol Education and Rehabilitation	3,375.74			-			3,375.74
Body Armor Fund	906.79			-			906.79
2018 Grant Awards:	-			-			-
Alcohol Education Rehabilitation	1,349.48			-			1,349.48
Drunk Driving Enforcement Fund	11,220.57			11,220.57			-
2017 Year Grants:	-			-			-
Alcohol Education Rehabilitation	3,418.51			1,050.00			2,368.51
2016 Year Grants:							-
Drunk Driving Enforcement Fund	13,352.96			14,457.03	1,104.07		(0.00)
2012 Year Grants:	-						-
Recreation Opportunities for Disabled	717.00						717.00
Smart Future Planning Grant	100.00						100.00
2009 Year Grants:	-						-
HDSRF - Compost Facility	253.12						253.12
HDSRF - Municipal Garage	4.75						4.75
							-
							-
<b>PAGE TOTALS</b>	<b>427,438.59</b>	<b>301,368.14</b>	<b>967,176.46</b>	<b>969,541.78</b>	<b>23,731.02</b>	<b>14,140.00</b>	<b>736,032.43</b>

Sheet  
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	427,438.59	301,368.14	967,176.46	969,541.78	23,731.02	14,140.00	736,032.43
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<b>TOTALS</b>	427,438.59	301,368.14	967,176.46	969,541.78	23,731.02	14,140.00	736,032.43

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act	2,919,729.33	2,919,729.33				-
Body Armor Grant	3,132.14	3,132.14		3,699.41		3,699.41
Comcast Grant	75,000.00					75,000.00
Opioid Settlement	15,171.21			9,713.22		24,884.43
						-
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						-
<b>TOTALS</b>	3,013,032.68	2,922,861.47	-	13,412.63	-	103,583.84

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	105,249,394.00
Paid	105,249,394.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	105,249,394.00	105,249,394.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	1,274,226.60
2023 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	41,001,866.17
County Library	XXXXXXXXXXXX	4,232,615.81
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	1,917,160.55
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	854,769.15
Paid	48,425,869.13	XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	854,769.15	XXXXXXXXXXXX
	49,280,638.28	49,280,638.28

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -		XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -		XXXXXXXXXXXX	XXXXXXXXXXXX
Water -		XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -		XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Open Space	1,222,064.14	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2023 Levy		XXXXXXXXXXXX	1,222,064.14
Paid		1,222,064.14	XXXXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXXXX
		1,222,064.14	1,222,064.14

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	9,425,000.00	9,425,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	14,729,662.85	17,590,184.48	2,860,521.63
Added by N.J.S.A. 40A:4-87 (List on 17a)	967,176.46	967,176.46	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>15,696,839.31</b>	<b>18,557,360.94</b>	<b>2,860,521.63</b>
Receipts from Delinquent Taxes	400,000.00	583,567.92	183,567.92
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	26,142,862.07	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	26,142,862.07	31,356,141.18	5,213,279.11
	<b>51,664,701.38</b>	<b>59,922,070.04</b>	<b>8,257,368.66</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	183,982,358.45
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	105,249,394.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	47,151,642.53	xxxxxxxx
Due County for Added and Omitted Taxes	854,769.15	xxxxxxxx
Special District Taxes	1,222,064.14	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,851,652.55
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	31,356,141.18	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>185,834,011.00</b>	<b>185,834,011.00</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
Clean Communities Program	72,214.96	72,214.96	-
Click It or Ticket	7,000.00	7,000.00	-
COVID-19 Vaccination Supplemental	35,000.00	35,000.00	-
		-	-
Local Recreation Improvement Program	70,000.00	70,000.00	-
NJ Hospital Association Grant	90,214.50	90,214.50	-
NJACCHO Training Grant	10,000.00	10,000.00	-
Stormwater Infrastructure Map Grant	15,000.00	15,000.00	-
Strengthening Local Public Health (IDPG)	192,216.00	192,216.00	-
Strengthening Local Public Health (LHOC)	183,822.00	183,822.00	-
Strengthening Local Public Health (OP)	30,008.00	30,008.00	-
Strengthening Local Public Health (ELPHI)	261,701.00	261,701.00	-
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<b>PAGE TOTALS</b>	<b>967,176.46</b>	<b>967,176.46</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_                                 jmauder@westwindsortwp.com

**STATEMENT OF GENERAL BUDGET REVENUES 2023**

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	967,176.46	967,176.46	-
		-	-
		-	-
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TOTALS	967,176.46	967,176.46	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ jmauder@westwindsortwp.com

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		50,697,524.92
2023 Budget - Added by N.J.S.A. 40A:4-87		967,176.46
Appropriated for 2023 (Budget Statement Item 9)		51,664,701.38
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		51,664,701.38
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		51,664,701.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	46,382,278.65	
Paid or Charged - Reserve for Uncollected Taxes	1,851,652.55	
Reserved	3,430,770.18	
Total Expenditures		51,664,701.38
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	2,860,521.63
Delinquent Tax Collections	xxxxxxxxxx	183,567.92
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	5,213,279.11
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	535,187.84
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	1,835,559.24
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	8,169.64
Cancel Grant Appropriations		14,140.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
Refund of Prior Year Revenue	5,421.30	
Cancel Grant Receivable	14,140.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	10,630,864.08	xxxxxxxxxx
	10,650,425.38	10,650,425.38

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Collector:	
Interest and Costs on Sewer	15,195.24
Interest and Costs on Assessments	
Treasurer:	
Bid Specs	7,155.00
Clerk	741.45
Flu Shot Reimbursement	
In Lieu of Taxes	233,332.29
Insurance Refunds	42,866.15
Other	12,506.76
Prior Year Refunds	150.00
Sale of Municipal Assets	
Scrap Metal	3,899.40
Senior Center Transportation	
Special Duty Fees	205,381.55
State Inspection Fines	150.00
Street Opening Permits	13,750.00
Stonybrook Year End Adjustment	60.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>535,187.84</b>

**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	17,036,730.96
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	10,630,864.08
4. Amount Appropriated in the 2023 Budget - Cash	9,425,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	18,242,595.04	xxxxxxxxxx
	<b>27,667,595.04</b>	<b>27,667,595.04</b>

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		34,252,317.21
Investments		
Sub Total		34,252,317.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,337,872.17
Cash Surplus		17,914,445.04
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
		<b>17,914,445.04</b>

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>179,780,209.06</u>
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ <u>286,501.19</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>4,919,194.43</u>
5a. Subtotal 2023 Levy	\$ <u>184,985,904.68</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2023 Tax Levy		\$ <u><u>184,985,904.68</u></u>
6. Transferred to Tax Title Liens		\$ <u>3,377.55</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>15,666.46</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2022	\$ <u>1,015,173.60</u>	
In 2023*	\$ <u>182,915,934.85</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ <u>51,250.00</u>	
Total To Line 14	\$ <u><u>183,982,358.45</u></u>	
11. Total Credits		\$ <u><u>184,001,402.46</u></u>
12. Amount Outstanding December 31, 2023		\$ <u>984,502.22</u>
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is <u>99.45%</u>		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>183,982,358.45</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>183,982,358.45</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	6,081.89
2. Senior Citizens Deductions Per Tax Billings	2,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	45,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	3,250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	50,235.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	5,066.89	xxxxxxxxxx
	56,316.89	56,316.89

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00	
Line 3	45,500.00	
Line 4	3,250.00	
Sub - Total	51,250.00	
Less: Line 7	-	
To Item 10, Sheet 22	51,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	4,732,253.12
Taxes Pending Appeals	4,732,253.12	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		4,732,253.12	XXXXXXXXXX
Taxes Pending Appeals*	4,732,253.12	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		4,732,253.12	4,732,253.12

kmontecinos@westwindsortwp.com  
Signature of Tax Collector

CTC-1581  
License #

3/5/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		591,354.83	xxxxxxxxxx
A. Taxes	503,152.33	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	88,202.50	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		23,661.49	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	615,016.32
8. Totals		615,016.32	615,016.32
9. Balance Brought Down		615,016.32	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	583,567.92
A. Taxes	526,792.04	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	56,775.88	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxxx
12. 2023 Taxes Transferred to Liens		3,377.55	xxxxxxxxxx
13. 2023 Taxes		984,502.22	xxxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxxx	1,019,328.17
A. Taxes	984,524.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	34,804.17	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,602,896.09	1,602,896.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 94.88%

17. Item No.14 multiplied by percentage shown above is 967,138.57 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	137,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	137,700.00
	137,700.00	137,700.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:     \$     \_\_\_\_\_ -

\*Total Cash Collected in 2023

Realized in 2023 Budget           \_\_\_\_\_

To Results of Operation (Sheet 19)     \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	18,345,000.00	
Issued	xxxxxxxxxx		
Paid	3,515,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	14,830,000.00	xxxxxxxxxx	
	18,345,000.00	18,345,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,950,000.00
2024 Interest on Bonds*		\$ 422,075.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 422,075.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	306,894.70	
Issued	xxxxxxxxxx		
Paid	74,448.81	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	232,445.89	xxxxxxxxxx	
	306,894.70	306,894.70	
2024 Loan Maturities			\$ 75,945.24
2024 Interest on Loans			\$ 4,271.08
Total 2024 Debt Service for Green Trust Loan			\$ 80,216.32
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
<b>Total "Interest on Bonds - Type I School Debt Service" (*Items)</b>			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2020-14 Various Capital Improvements	5,909,000.00	11/7/2023	5,909,000.00	11/06/24	4.5000%		265,166.38	11/06/24
2021-14 Various Capital Improvements	7,070,500.00	11/7/2023	7,070,500.00	11/06/24	4.5000%		317,288.69	11/06/24
2022-08 Various Capital Improvements	7,576,300.00	11/7/2023	7,576,300.00	11/06/24	4.5000%		339,986.46	11/06/24
Page Totals	20,555,800.00		20,555,800.00			-	922,441.53	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	20,555,800.00		20,555,800.00			-	922,441.53	
PAGE TOTALS	20,555,800.00		20,555,800.00			-	922,441.53	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	20,555,800.00		20,555,800.00			-	922,441.53	
PAGE TOTALS	20,555,800.00		20,555,800.00			-	922,441.53	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
1997-23 Various Capital Improvements	9,768.28				9,768.28			-
1999-22,								-
2001-13 Acquisition of Land for Fire House	8,900.00						8,900.00	-
2000-19 Improvements to Schenck Farm	2,618.00	-					2,618.00	-
2004-30 Impvts. to the Schenck Farm Homestead	1,682.00	-					1,682.00	-
2007-10 Various Capital Improvements		-		6,445.42	6,445.42			-
2008-11 Various Capital Improvements	2,510.20	-		3,861.15	4,422.95		1,948.40	-
2008-26 Sanitary Sewer System Improvements	347,947.33	-		38,151.05	373,788.80		12,309.58	0.00
2009-14 Various Capital Improvements	9,007.84	99,584.76		13,916.25	49,190.00			73,318.85
2009-15 Princeton Junction Redevelopment Plan		39,832.46		47,509.79	47,509.79			39,832.46
2010-18 Various Capital Improvements	453,963.38	-		109,387.10	563,350.48			-
2010-19 Meadow Road Improvements	229,144.60	-					229,144.60	-
2011-08 Various Capital Improvements	219,145.64	-		36,912.75	26,941.00		229,117.39	-
2011-14 Various Capital Improvements	139,144.82	-		3,431.23	25,000.00		117,576.05	-
2012-08 Various Capital Improvements	386,802.81	-		19,974.49	19,974.49		386,802.81	-
2012-09 Various Capital Improvements	66,420.95	-		2,772.00	8,490.57		60,702.38	-
2013-09 Various Capital Improvements	176,727.69	-		97,597.25	194,723.65		79,601.29	-
Page Total	2,053,783.54	139,417.22	-	379,958.48	1,329,605.43	-	1,130,402.50	113,151.31

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,053,783.54	139,417.22	-	379,958.48	1,329,605.43	-	1,130,402.50	113,151.31
General Improvements (Continued):								
2014-13 Various Capital Improvements	26,996.81	268,000.00		54,764.43	62,750.70		19,010.54	268,000.00
2015-06 Various Capital Improvements	596,045.59	48,000.00		9,734.83	519,134.83		86,645.59	48,000.00
2016-07 Improvements to Road Intersections		-		36.01	36.01			-
2016-09 Various Capital Improvements	534,616.50	56,250.00		16,911.82	525,239.17		26,289.15	56,250.00
2016-11 Duck Pond Run Sewer Interceptor	395,248.80	-					395,248.80	-
2016-26 Update Capital Improvement Program		-		10,447.23	10,447.23			-
2017-20 Public Land Maintenance	7,732.51	-					7,732.51	-
2017-21 Various Capital Improvements	880,802.11	80,250.00		72,847.05	614,523.06		339,126.10	80,250.00
2018-15 Various Capital Improvements	505,396.03	674,300.00		304,094.20	1,239,576.79			244,213.44
2018-16 Public Land Maintenance	4,324.29	-					4,324.29	-
2018-21 Road Improvements	55,240.31	-		19,758.12	19,758.12		55,240.31	-
2019-17 Public Land Maintenance	14,230.00	-					14,230.00	-
2019-18 Various Capital Improvements		1,326,036.55		481,253.53	1,343,228.26			464,061.82
2019-33 Improvements to Municipal Complex		614,030.19		342,684.55	511,021.64			445,693.10
2020-14 Various Capital Improvements		2,432,214.67		800,950.13	1,958,786.09			1,274,378.71
2021-14 Various Capital Improvements		6,196,381.33		1,096,604.71	2,422,858.54			4,870,127.50
2022-08 Various Capital Improvements		6,852,558.13		1,422,505.06	3,006,398.02			5,268,665.17
<b>PAGE TOTALS</b>	5,074,416.49	18,687,438.09	-	5,012,550.15	13,563,363.89	-	2,078,249.79	13,132,791.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	5,074,416.49	18,687,438.09	-	5,012,550.15	13,563,363.89	-	2,078,249.79	13,132,791.05
General Improvements (Continued):								
2023-08 Circulation Plan Improvements			250,000.00		171,000.00		79,000.00	-
2023-09 Various Capital Improvements			9,737,795.00		1,391,363.33		72,731.67	8,273,700.00
2023-10 Sewer Collection System			6,000,000.00		400.00		2,899,600.00	3,100,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>PAGE TOTALS</b>	5,074,416.49	18,687,438.09	15,987,795.00	5,012,550.15	15,126,127.22	-	5,129,581.46	24,506,491.05

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	5,074,416.49	18,687,438.09	15,987,795.00	5,012,550.15	15,126,127.22	-	5,129,581.46	24,506,491.05
Open Space Improvements:								
2006-11    Underground Storage Tank Remediation	25,000.00	-					25,000.00	-
2007-11    Various Open Space Improvements		-		4,550.00	4,550.00			-
2013-08    Parks Open Space Development	20,618.00	-		6,350.00	22,743.00		4,225.00	-
2014-12    Various Open Space Improvements	11,045.11			135,193.65	135,193.65		11,045.11	0.00
2015-07    Various Open Space Improvements	200,000.00	-		1,045.50	1,045.50		200,000.00	-
2017-20    Various Open Space Improvements	200,000.00	-		510.66	510.66		200,000.00	-
2018-06    Acquisition of the Censoni Parcel	26,714.49	-					26,714.49	-
2018-16    Various Open Space Improvements	200,000.00	-					200,000.00	-
2019-17    Various Open Space Improvements	319,159.15	-		5,407.83	24,379.48		300,187.50	-
2019-28    Acquisition of Applegate Parcel	7,293.31	-		290.99	290.99		7,293.31	-
2020-16    Various Open Space Improvements	320,000.00	-		7,254.37	17,720.22		309,534.15	-
2021-13    Various Open Space Improvements	408,317.77	-		87.33	88,405.10		320,000.00	-
2022-07    Various Open Space Improvements	433,850.00	-		11,150.00	23,129.88		421,870.12	-
2023-07    Various Open Space Improvements		-	455,000.00				455,000.00	-
								-
								-
<b>GRAND TOTALS</b>	7,246,414.32	18,687,438.09	16,442,795.00	5,184,390.48	15,444,095.70	-	7,610,451.14	24,506,491.05

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	114,239.58
Received from 2023 Budget Appropriation*	XXXXXXXXXX	3,321,217.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	3,313,685.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	121,771.58	XXXXXXXXXX
	<b>3,435,456.58</b>	<b>3,435,456.58</b>

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-07	455,000.00			455,000.00
2023-08	250,000.00			250,000.00
2023-09	9,737,795.00	8,273,700.00	413,685.00	1,050,410.00
2023-10	6,000,000.00	3,100,000.00	2,900,000.00	
<b>Total</b>	16,442,795.00	11,373,700.00	3,313,685.00	1,755,410.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	189,068.50
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		104,423.47
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	293,491.97	xxxxxxxxxx
	293,491.97	293,491.97

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2023 was \$ 184,985,904.68
- 2. Amount of Item 1 Collected in 2023 (\*) \$ 183,982,358.45
- 3. Seventy (70) percent of Item 1 \$ 129,490,133.28

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2022 \$ N/A
- 2. 4% of 2022 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2023 \$ N/A
- 4. 4% of 2023 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	\$ <u>854,769.15</u>	\$ <u>854,769.15</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ <u>-</u>	\$ <u>-</u>

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.